

# Riddle School District 70

Code: **EIA**  
Adopted: 6/18/90  
Readopted: 11/28/01; 3/19/14  
Orig. Code(s): EI

## Insurance Programs

District insurance coverage is to be written by a company that meets the industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-). The district will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets

Insurance may also be written by any pool that is able to demonstrate satisfactory financial stability as determined by industry standards.

Blanket building and equipment insurance will cover replacement costs with an agreed amount endorsement and with a deductible determined by the district to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried on all employees.

The district will carry liability and comprehension coverage for all district-owned or leased vehicles in the amount determined by the Board in consultation with the insurance agent of record.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The district will not carry student accident insurance other than liability insurance.

During its organizational meeting, the Board will appoint an insurance agent of record for the district.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the district will not be liable for theft and damage of personal property of staff.

END OF POLICY

---

### Legal Reference(s):

[ORS 30.260 - 30.300](#)  
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)

[ORS 332.437](#)

### Cross Reference(s):

BHE - Board Member Liability Insurance  
EEAE - Student Transportation in Private Vehicles