

**Santiam Canyon
School District 129**

Code: **DG**
Adopted: 9/02/99
Readopted: 3/11/15
Orig. Code(s): DG

Depository of Funds

The Board will designate the depositories for school funds at the organizational meeting each July. The Board may direct the superintendent to determine the depositories based on a policy of maximizing return on investments. Investments deposited in financial institutions must be with a bank, savings and loan, or mutual savings bank with its head office or a branch office in Oregon.

END OF POLICY

Legal Reference(s):

[ORS 294.805 - 294.895](#)

[ORS 328.441](#)

[ORS 328.445](#)