

Silver Falls School District 4J

Code: **FEF/FEFB**
Adopted: 10/13/86-U
Readopted: 9/8/97

Construction Contracts – Bidding and Awards

For every contract for which a bond is required, a bond with good and sufficient sureties will be required of the contractor. The purpose of the bond is to assure:

- The obligations of the contract will be faithfully performed.
- Payment will promptly be made to all persons supplying labor or materials to the contractor or subcontractor for the work provided in the contract.
- All contributions for workers' compensation are made.
- All sums required to be deducted and retained from the wages of employees of the contractor and subcontractor will be paid.

END OF POLICY

Legal Reference(s):

[ORS Chapters 279A](#), 279B and 279C