

Sherwood School District 88J

Code: **DC**
Adopted: 3/13/96
Revised/Readopted: 7/01/08; 11/12/14
Orig. Code(s): 6150.3

Borrowing Funds

The Board may authorize borrowing funds for the purpose of meeting current expenses and other legal expenditures when provisions have been made for such expenditures in the authorized budget.

END OF POLICY

Legal Reference(s):

[ORS 294.048](#)
[ORS 294.050](#)
[ORS 294.460](#)