

Insurance Programs

All district insurance coverage is to be written by a company that meets the industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-); is to be acceptable to the Board under the provisions of the Oregon law; and is to comply with the requirements of the Revised Oregon Tort Law. The business manager will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Insurance may also be written by any pool that is able to demonstrate satisfactory financial stability as determined by Oregon law.

Blanket building and equipment insurance will cover replacement costs at the same site, with a deductible determined by the business manager to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General liability insurance will cover district Board members and employees only while acting in their official capacity.

Personal injury liability insurance will cover:

1. False arrest, detention or imprisonment, or malicious prosecution;
2. Libel, slander, defamation or violation of rights of privacy;
3. Wrongful entry or eviction or other invasion of right of private occupancy.

Errors and omissions and tort liability endorsements will be carried.

Farm machinery and livestock supplemental coverage will be maintained if appropriate to the district property programs.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The district will not carry student accident insurance other than liability insurance, which may provide coverage in cases of negligence on the part of the district.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the district will not be liable for theft and damage of personal property of staff.

During its organizational meeting, the Board will appoint at least one insurance company to serve as agent of record for the district. This appointment will be for three years unless the Board determines that review of the appointment should occur more frequently.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.300](#)
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)

[ORS 332.437](#)

Cross Reference(s):

BHE - Board Member Liability Insurance
EEAE - Student Transportation in Private Vehicle