

# Sherwood Charter School

Code: **DH**  
Adopted: 8/08/13

## **Bonded Public Charter School Employees and Officers**

All public charter school employees responsible for funds, fees, cash collections or inventory control will be bonded to protect the public charter school against loss in an amount determined by the Board and upon recommendation of the public charter school's agent-of-record. In compliance with Oregon statutes and administrative rules, the administrator, custodian of funds and other individuals as deemed necessary by the Board, will have fidelity bond coverage or equivalent crime coverage. The public charter school will pay the cost of such coverage.

END OF POLICY

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### **Legal Reference(s):**

[ORS 328.441](#)

[ORS 332.525](#)

[ORS 338.115\(2\)\(13\)](#)