

# Sherwood Charter School

Code: **DIE**  
Adopted: 9/19/13  
Revised/Readopted: 11/20/14  
Orig. Code(s): XVI.

## Audits – Financial Regulatory Forms

Independent audits shall be conducted annually by an accounting firm or firms selected by the vote of the Board of Directors. Financial regulatory forms shall be completed as necessary by an officer of the Board or an accounting firm.

Appropriate financial forms and reports shall be filed with the Federal government and appropriate state agencies. The annual audit and tax forms shall be completed no later than November 15 of each year. Upon completion, audits and management letters shall be reviewed by the treasurer and administrator and submitted to the Board of Directors for review. A copy of the audit will be submitted to the school's sponsor.

END OF POLICY

---

### Legal Reference(s):

[ORS 294.155](#)

[ORS Chapter 297](#)

[ORS 327.137](#)

[ORS 328.465](#)

[ORS 338.095\(2\)](#)

[OAR 581-023-0037](#)

[OAR 581-026-0210](#)