

Sherwood Charter School

Code: **DJFA**
Adopted: 9/19/13
Orig. Code(s): XXIV.

Credit Cards

The charter school may maintain corporate credit cards in the name of Sherwood Charter School at the request of the administrator and approval of the Board of Directors. The credit limit of the account shall not be increased without prior approval of the Board of Directors.

Sherwood Charter School may maintain a credit card in the name of Sherwood Charter School. The treasurer may apply for a credit card in the name of Sherwood Charter School at the request of the administrator and with the approval of the Board of Directors. The credit card account may not exceed the limit of four authorized signers. The administrator will determine which employees will have access as signers on the account. The administrator may request a credit limit increase with prior authorization from the Board of Directors.

END OF POLICY

Legal Reference(s):

[ORS 338.115\(2\)](#)

[ORS 652.610\(3\)](#)

Or. Gov't Standards and Practices Comm'n, Advisory Opinion 01A-1007 (Aug. 29, 2001).