

# Sherwood Charter School

Code: **DLB**  
Adopted: 9/19/13  
Orig. Code(s): IX.

## Salary Deductions

A deferred compensation program may be maintained by the treasurer in accordance with IRS and personnel policies. Deferred compensation investment payments shall be transmitted to the appropriate investment company to be received by the appropriate investment company by the appropriate pay day.

END OF POLICY

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### Legal Reference(s):

[ORS 243.650\(10\), \(16\)](#)  
[ORS 243.666](#)

[ORS 332.505](#)  
[ORS 652.110](#)

[ORS 652.120](#)  
[ORS 652.610](#)

I.R.C. §403 (2006).  
29 C.F.R. § 541.603 (2004).