

**South Umpqua
School District 19**

Code: **DFA**
Adopted: 1/16/02
Revised/Readopted: 7/12/17
Orig. Code(s): DFA

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state laws and regulations.

The director of fiscal services/deputy clerk will develop criteria for the appropriate investments of district funds and for the reporting of such investments to the Board on a regular basis.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.125](#)
[ORS 294.135](#)

[ORS 294.145](#)
[ORS 294.155](#)