

**South Umpqua
School District 19**

Code: **EIA**
Adopted: 1/16/02
Revised/Readopted: 8/02/17
Orig. Code(s): EIA

Insurance Programs

All district insurance coverage is to be written by a company that meets the industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-), is to be acceptable to the Board under the provisions of Oregon law and is to comply with the requirements of the Revised Oregon Tort Law.

Insurance may also be written by any pool that is able to demonstrate satisfactory financial stability as determined by industry standards.

Blanket building and equipment insurance will cover replacement costs at the same site, with a deductible determined by the director of fiscal services/deputy clerk to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance. During its organizational meeting, the Board will appoint an agent of record for the district.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the district will not be liable for theft and damage of personal property of staff.

END OF POLICY

Legal Reference(s):

[ORS 30.260](#) to -30.300
[ORS 278.005](#) to -278.215

[ORS 332.435](#)

[ORS 332.437](#)