

Springfield School District 19

Code: **DC**
Adopted: 9/11/95
Readopted: 1/22/07
Orig. Code(s): DC

Borrowing Funds

The Board may authorize borrowing funds for the purpose of meeting current or future expenses when provision has been made for such expenditures in the adopted budget.

END OF POLICY

Legal Reference(s):

[ORS 332.107](#)
[ORS 288.165 \(5\)\(a\)](#)