

Springfield School District 19

Code: **DI**
Adopted: 6/12/95, 2/12/01
Readopted: 1/22/07
Orig. Code(s): DI, DICA

Fiscal Accounting and Reporting

The district's accounting and reporting system will operate in accordance with generally accepted accounting procedures and will conform with state laws and regulations.

All fund accounts except bond redemption are classified as internal accounts because they are under the immediate control of the district and its officials.

All funds of the district are the direct responsibility of the superintendent/or designee. All funds and accounts are subject to an annual audit by an independent auditor appointed by the Board.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[OAR 581-023-0035](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL (2004).