

**Saint Helens
School District 502**

Code: **DFA**
Adopted: 12/18/01
Readopted: 5/14/07
Orig. Code(s): DFA

Investment of Funds

The Board may authorize investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and regulations.

The deputy clerk/business manager will be responsible for the appropriate investments of district funds and for reporting such investments to the Board on a regular basis.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)
[ORS 294.135\(1\)\(a\)](#)
[ORS 294.155](#)