

# Union School District 5

Code: **DFA-AR**

Adopted: 1/8/92

Revised/Readopted: 9/8/04

Orig. Code(s): DFAA

## **Investments of Funds**

Surplus general fund receipts shall be invested in time certificates of deposit, United States Treasury Bills, savings accounts, or the State-Local Government Investment Pool. Investments will be made based on the greatest yield of interest to the district while maintaining the necessary degree of liquidity, however, the district will not assume unreasonable risk to obtain investment income.

Surplus bond funds may be invested as authorized by Oregon Revised Statutes.