

Union School District 5

Code: **DIC**
Adopted: 1/8/92
Revised/Readopted: 9/8/04
Orig. Code(s): DIC

Financial Reports and Statements

Monthly Financial Statement

The Board will receive and accept monthly financial reports that include estimates of expenditures for the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the district's overall cash condition. The report shall follow generally accepted accounting standards for municipalities. Supplementary reports on specific funds or accounts shall be furnished at the request of the Board.

Appropriate staff will be available at any Board meeting, upon the Board's request, to respond to questions and to present current financial information. The superintendent will notify the Board at any time of substantial deviations in the anticipated revenues and/or expenditures.

END OF POLICY

Legal Reference(s):

ORS 294.155	OAR 162-010-0000 to -0330
ORS 294.311	OAR 162-040-0000 to -0160
ORS Chapter 297	OAR 581-023-0037
ORS 328.465	
ORS 332.105	

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL (2006).

Cross Reference(s):

DIE - Audits