

# Vale School District 84

Code: **DB**  
Adopted: 12/6/94  
Readopted: 9/10/08  
Orig. Code(s): DB

## District Budget

### Budget Officer

The Board shall designate the budget officer who will prepare or supervise the preparation of the budget document. The budget officer shall act under the direction of the Board. The district budget will be prepared in full compliance with Local Budget Law.

### Description of Funds

#### 1. General Fund

The General Fund accounts for all financial resources of the district except those required to be accounted for in another fund.

#### 2. Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. Included are the School Bus Replacement, Asbestos Abatement and School Lunch Equipment Funds. Also included in this group of funds are the Chapter 1, Chapter 1-M and Chapter 2 funds as well as special restricted grants-in-aid as available, with the programs of each submitted to the Board for annual approval.

#### 3. Capital Projects Funds

Capital Projects Funds account for financial resources used to acquire or construct major capital facilities. Included is the Special Capital Projects Fund for the VHS Sports Complex.

#### 4. Enterprise Funds

Enterprise Funds account for district functions where the intent is that the costs of providing goods or services to students on a continuing basis are financed or recovered primarily through user charges. Included is the Food Service Fund.

## 5. Trust and Agency Funds

Trust and Agency Funds account for assets held by the district in a trustee capacity. Included are the Student Body Funds, the Associated Student Body Fund, the Ag Scholarship Fund and the non-expendable Schroeder Endowment Fund.

END OF POLICY

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### **Legal Reference(s):**

[ORS 294.305 - 294.565](#)

[ORS 328.542 - 328.565](#)

### **Cross Reference(s):**

BC/BCA - Board Organization/Board Organizational Meeting