

Vale School District 84

Code: **DBJ**
Adopted: 12/6/94
Readopted: 9/10/08
Orig. Code(s): DBJ

Budget Implementation

The financial summary shall include:

1. A summary statement by funds showing the estimate of budget resources and the estimate of expenditures;
2. A classified statement of outstanding indebtedness;
3. A classified statement of all indebtedness authorized but not incurred;
4. A computation of the estimated tax levy.

Whenever the Board has declared an emergency necessitating a greater expenditure of public money than the amount appropriated for any specific purpose, in order to provide or maintain and operate adequate district facilities, supplies and personnel for the proper instruction of the students who are attending or will attend the schools during the remainder of the budget year, the Board may make excess expenditures for such specific purpose beyond the amount appropriated therefor to the extent that all funds for such excess expenditures are:

1. Advanced or committed to the district by apportionment, grant, contribution or allocation from the United States, or an agency thereof;
2. Made available by the Education Service District Board from an emergency aid fund or distressed district fund.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)
[ORS Chapter 310](#)