

# Vale School District 84

Code: **DC**  
Adopted: 12/6/94  
Readopted: 9/10/08  
Orig. Code(s): DC

## **Borrowing Funds**

The Board may authorize borrowing funds for the purpose of meeting current expenses and other legal expenditures when provision has been made for such expenditures in the adopted budget.

END OF POLICY

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### **Legal Reference(s):**

[ORS 332.118-332.138](#)  
[ORS 335.505](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL (2004).