

Vale School District 84

Code: **DFA**
Adopted: 12/6/94
Readopted: 9/10/08
Orig. Code(s): DFA

Investment of Funds

According to Oregon Revised Statutes and Oregon Administrative Rules, the custodial officer, after obtaining approval from the Board, may place the surplus funds, which are not immediately needed for the operation of the district, in an investment or reinvestment program. The surplus moneys of the district will be placed in the investment program of the county treasurer whenever possible in order to earn interest. Readily available cash shall be kept in an interest-bearing checking account.

The superintendent and business manager will develop criteria for the appropriate investments of district funds. A progress report of investments will be made to the Board on a regular basis

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)

[ORS 294.035](#)

[ORS 294.135\(1\)\(a\)](#)

[ORS 294.155](#)