

Vernonia School District 47J

Code: **DFA**
Adopted: 11/13/86
Readopted: 1/13/11
Orig. Code(s): DFA

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the school district. Such investments will comply with state law and regulations.

The deputy clerk or business manager will develop criteria for the appropriate investments of district funds and for the reporting of such investments to the Board on a regular basis.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)

[ORS 294.035](#)

[ORS 294.125](#)

[ORS 294.135](#)

[ORS 294.145](#)

[ORS 294.155](#)