

**Warrenton Hammond
School District 30**

Code: **EIA**
Adopted: 9/11/89
Readopted: 11/09/10
Orig. Code(s): EI

Insurance Programs

All district insurance coverage is to be written by a company that meets the industry standards with a rating of not less than Best Key Rating of Excellent (A, A-) and is to be acceptable to the Board under the provisions of Oregon law.

Insurance may also be written by any fully insured, partially insured or self-insured pool that is able to demonstrate satisfactory financial stability as determined by Oregon law.

Blanket building and equipment insurance will cover replacement costs at the same site, with a deductible amount determined by the Board, to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsement will be carried.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

Except for liability insurance, the district will not carry student accident insurance.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the district will not be liable for theft and damage of personal property of staff.

During its organizational meeting, the Board will appoint at least one insurance company to serve as agent of records for the district, under guidelines established by the state of Oregon.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.265](#)
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)
[ORS 332.437](#)