

**Winston-Dillard
School District 116**

Code: **EI**
Adopted: 7/10/02
Readopted: 4/20/11
Orig. Code(s): EI

Insurance Programs

All district insurance coverage is to be written by a company that meets the industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-); is to be acceptable to the Board under the provisions of Oregon law; and is to comply with the requirements of the Revised Oregon Tort Law.

Insurance may also be written by any fully insured, partially insured or self-insured pool that is able to demonstrate satisfactory financial stability as determined by Oregon law.

Blanket building and equipment insurance shall cover replacement costs with an agreed amount endorsement and with a deductible determined to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance shall cover district board members and employees only while acting in their official capacity.

All employees shall be covered by an honesty bond with a limit set by the board. Tort liability endorsements shall be carried.

The district shall provide liability coverage for all district-owned or leased vehicles.

The district shall establish and provide the opportunity for students to purchase student accident insurance.

The district shall not carry student accident insurance other than catastrophic accident insurance.

The district shall not be liable for theft and damage of personal property of students that are not a requirement for attendance or participation. Additionally, the district shall not be liable for theft and damage of personal property of staff.

During its organizational meeting, the board shall appoint at least one insurance company to serve as agent of record for the district. The agent(s) of record shall keep the board and superintendent advised from time to time on proper amounts of coverages, changes in premiums, and new coverage requirements.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.265](#)
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)
[ORS 332.437](#)