

Yoncalla School District 32

Code: **DBKA**
Adopted: 8/14/06
Readopted: 6/11/12
Orig. Code(s): DBKA

Capital Improvement Fund Transfers

The Board recognized the ongoing need to maintain district facilities. To this end, the Board will annually, budget and transfer half of 1 percent of the State School Fund monies into the districts' Capital Improvement Fund.

The Board will annually review the district's need for capital projects to ensure the availability of adequate revenues.

END OF POLICY

Legal Reference(s):

[ORS 294.450](#)