

Yoncalla School District 32

Code: **DI/DIC**
Adopted: 8/23/00
Readopted: 6/11/12
Orig. Code(s): DI/DIC

Fiscal Accounting/Financial Reports and Statements

The district's accounting and reporting system will be in accordance with generally accepted accounting procedures and will conform with state laws and regulations.

The superintendent will notify the Board at any time of substantial deviations from anticipated revenue and/or expenditures and will respond to questions about current financial status at any meeting of the Board or have appropriate staff available to respond to Board questions.

The Board will receive and accept monthly financial reports that include estimates of expenditures from the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the district's overall cash condition. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

The Board may receive a pre-audit report from the business manager recapping the year-end closure of financial statements prior to the annual audit.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 294.155](#)

[ORS 294.311](#)

[ORS Chapter 297](#)

[ORS 328.465](#)

[ORS 332.105](#)

[ORS 338.115](#)

[OAR 162-010-0000 to -0330](#)

[OAR 162-040-0000 to -0160](#)

[OAR 581-023-0037](#)

[OAR 581-023-0035](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.